



Date: 28/04/2025

## Technical Picks

BANDHAN BANK 29 MAY 165CE	
Reco Price	₹8.4
Buy Call	
Target Price	₹11.50/14
Stop Loss	₹6.5
Time Frame	2-3 Weeks

### Rationale for Recommendation

Bandhan Bank has shown a strong recovery from its recent lows, forming higher highs and higher lows — a bullish market structure. The stock is approaching a key resistance zone with increasing volumes, suggesting buyer confidence. If momentum sustains, short-term call options like the 29 May 165 CE could benefit from continued upside. Strength above current consolidation would support a bullish stance.